

HF Markets SA (Pty) Ltd ELITE AFFILIATE PROMOTION TERMS AND CONDITIONS

THE ELITE AFFILIATE PROMOTION (herein the "Promotion") is a promotion offered exclusively by HF Markets SA (Pty) Ltd (herein the "Company") to its Affiliates under the following Terms and Conditions.

1. Introduction

- 1.1. The Promotion prizes are available to the Affiliates of the Company who have satisfied the Criteria as set out in this Promotion's Terms and Conditions.
- 1.2. This Promotion is available to Company's Affiliates that:
 - a. have opened a myHF Account with the Company as per the Account Opening Agreement;
 - b. applied for an Affiliate Account as per the Company's Affiliate Agreement and must have been approved by the Company as its Affiliate;
 - c. have completed the age of 18 or the legal age applied in his country of residence or must not be otherwise considered as a 'minor' in his country of residence;
 - d. have accepted the Terms and Conditions of this Promotion.

2. Availability and Promotion Period

2.1. This Promotion is offered by the Company to all its Affiliates.

2.2. This Promotion starts from 3rd of February 2025 and ends on 31st of March 2025.

3. Terms and Conditions

- 3.1. Affiliates shall be eligible to redeem the prizes based on the monthly <u>Volume</u>, <u>Cash</u> <u>Flow</u> and <u>Unique Clients</u> Targets.
- 3.2. For the avoidance of any doubt, the calculations of the mentioned in clause 3.1 of these Terms and Conditions, commence from the date that the Affiliate accepts the Promotion's Terms and Conditions until its termination date as per clause 2.2.
- 3.3. <u>Volume Target</u> sums up the volume of any Trades that have been closed on the Eligible Trading Accounts.
- 3.4. For the purposes of this Promotion, Eligible Trading Accounts are:

- (a) ALL MT4 and MT5 live trading accounts apart from Demo accounts.
- 3.5. Also, for the purposes of this Promotion, Eligible Trades are:
 - (a) closed trades whose open time is after the Company's Affiliates joined the Promotion and closed within current calendar month;
 - (b) trades made on Contracts for Differences ("CFDs") on Forex, Gold, Silver and Indices USA30, USA500.S, USA100 and GER40 only;
 - (c) trades that were open for two minutes or more;
 - (d) the trade is opened on the eligible trading accounts.
- 3.6. The Volume Target shall be calculated on the first day of the Promotion at 00:00 server time, up to the last day of the Promotion at 23:59 server time.
- 3.7. <u>Cash Flow Target</u> means the monthly internal transfers into the Eligible Trading Accounts from the Client's wallet minus the monthly internal transfers out of the Eligible Trading Accounts.
- 3.8. For the purpose of cash flow calculations, Clients' transactions made in currencies other than US Dollars, will be converted to US Dollars by using the regular conversion rates applied by the Company.
- 3.9. The Cash Flow Target shall be calculated on the first day of the Promotion at 00:00 server time, up to the last day of the Promotion at 23:59 server time.
- 3.10. <u>Unique Clients Target</u> is either a <u>new client</u> to the Company or a client who has been <u>reactivated</u> by the Affiliate. A client cannot be a unique client for more than one Affiliate. For instance, if a client has registered with the Company following the availability of the Promotion, who has been approved and opened three (3) trading accounts under one or more Affiliates, and funded all three and traded, for the purposes of this Promotion, the count of the unique clients is 1 (one) on behalf of the Affiliate assigned to the first (1st) trading account. The other two trading accounts cannot count as Unique Clients.
- 3.11. For the purposes of this Promotion:
 - (a) New Client is a Client who:
 - has registered with the Company following the participation of the

Promotion;

- has an approved wallet with the Company;
- has opened at least one Eligible Trading Account;
- has funded at least one Eligible Trading Account;
- has closed at least one Eligible Trade.
- (b) Reactivated Client is a Client who:
 - has registered with the Company at least 365 days prior the first day of the applicable month;
 - has not performed any trading activity or the trading activity was performed
 365 days prior the first day of the applicable month;
 - has opened at least one Eligible Trading Account;
 - has funded at least one Eligible Trading Account;
 - has closed at least one Eligible Trade.
- 3.12. The Unique Clients Target shall be calculated on the first day of the Promotion at 00:00 server time, up to the last day of the Promotion at 23:59 server time.
- 3.13. The Prizes of the Promotion, Trading Volume, Cash Flow, and Unique Clients Targets are as follows:

	Cash Flow	Volume	New Active Clients
	Target	Target	Target
Prize 1	\$1.000	15	3
Prize 2	\$5.000	75	3
Prize 3	\$10.000	150	3
Prize 4	\$20.000	300	3
Prize 5	\$50.000	750	3
Prize 6	\$100.000	1,500	3
Prize 7	\$200.000	3,000	3
Prize 8	\$300.000	6,000	3

3.14. Affiliates can monitor their Cash Flow, Volume and Unique Client Targets through their myHF area.

4. Prizes and Payment

- 4.1. The Affiliates who will meet the minimum criteria of each prize as per clause <u>3.13.</u>, will win a prize from a total prize pool as shown on the website.
- 4.2. A client can win only one Reward.
- 4.3. Affiliates accept responsibility for any taxes that may incur as a result of this Promotion.

5. Termination

- 5.1. The Company reserves the right to refuse offering the Promotion to any Affiliate of the Company at its sole discretion without the need to provide any justification.
- 5.2. If the Company suspects or has reasons to believe that the Affiliate has submitted fraudulent details and or false identification information during the Account Opening Process, the Company reserves the right at its absolute discretion to disqualify the Affiliate from this Promotion and/or any other promotion and/or contest and/or bonus program offered by the Company.
- 5.3. If the Company suspects or has reasons to believe that any Affiliate has abused and/or manipulated and/or breached in any way any of the Terms and Conditions of this Promotion and/or any other promotion and/or contest and/or bonus program offered by the Company and/or has not acted in good faith, the Company reserves the right at its absolute discretion to (i) void and/or put on hold any payment of the Prizes reached by the Affiliate in any given month and/or (ii) completely disqualify the Affiliate from this Promotion and/or any other promotion and/or contest and/or bonus Program offered by the Company with immediate effect.
- 5.4. If the Company suspects or has reasons to believe that any Affiliate assigned under the Company's Affiliates has abused and/or manipulated Company's internal systems, by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not

acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Affiliate's consent, to completely disqualify the Affiliate from this Promotion with immediate effect and/or void and/or put on hold any payment of the Prizes reached by the Affiliate.

6. Amendments

6.1. The Company reserves the right, at its absolute discretion, to unilaterally modify, change or terminate this Promotion or any of the Terms and Conditions included herein, at any time without the Client's consent.

7. Dispute

- 7.1. Any dispute arising with or in connection to any of the terms and conditions of this Bonus shall be dealt by the Company as per the Company's Complaints Handling Policy, which is available on the Company's website.
- 7.2. All complaints must be in writing and addressed to the Customer Support Department of the Company via email at support.za@hfm.com. More details on the procedure which must be followed, the deadlines for receiving a response from the Company as well as contact details for the Company's regulatory authority can be found on the Company's website in Section "Legal Documentation".

8. Acknowledgements

- 8.1. The Affiliate acknowledges that where the Company has any indication or suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to a Trading Account or any other forms of deceitful or fraudulent activity, then the Company reserves the right at its sole discretion to:
- 8.2. Close/suspend all Trading Accounts the Client has with the Company either temporarily or permanently;
- 8.3. Void all previously credited trading bonuses from the Affiliate's Trading Accounts with the Company;
- 8.4. Void all transactions carried out, including any pending orders and/ or any profits or losses earned.

- 8.5. Affiliates further acknowledge and understand that where any of the circumstances mentioned in Clause 8.1 above, occur, the Company will not be liable for any consequences on the Bonus cancellation, including, but not limited to, order(s) closure by Stop Out.
- 8.6. The Affiliate hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Promotion and/or any other legally binding Agreement between him and the Company.
- 8.7. Affiliates acknowledge that trading CFDs is highly speculative and involves a substantial risk of loss of the invested capital or more than the invested capital. Trading in CFDs is not suitable for all Affiliates but only for those who understand and are willing to accept the financial risks involved. CFDs financial instruments may not be suitable for everyone and Affiliates should ensure that they properly understand the risks involved. Affiliates should seek independent advice if necessary.
- 8.8. All Affiliates' orders will be executed by the Company as per its Order Execution Policy, which is accessible via the Company's website under section 'Legal Documentation.'

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