

# **HF Markets (SV) Ltd**

# **Elite Affiliate Promotion for Nigeria Vol.2**

# **TERMS AND CONDITIONS**

## **Elite Affiliate Promotion for Nigeria Vol.2 Terms and Conditions**

Elite Affiliate Promotion for Nigeria Vol.2 (hereinafter the "Promotion") is offered exclusively by HF Markets (SV) Ltd (herein the "Company") to its Affiliates under the following Terms and Conditions.

#### 1. Introduction

- 1.1. The Promotion is available to all Affiliates of the Company who have satisfied the Criteria as set out in this Promotion's Terms and Conditions.
- 1.2. This Promotion is available to Company's Affiliates that:
  - a. have opened a myHF Account with the Company as per the Account Opening Agreement;
  - b. applied for an Affiliate Account as per the Company's Affiliate Agreement and must have been approved by the Company as its Affiliate;
  - c. have completed the age of 18 or the legal age applied in their country of residence or must not be otherwise considered as a 'minor' in their country of residence;
  - d. have accepted the Terms and Conditions of this Promotion;
  - e. This Promotion is available for Affiliates with country of residence or country of registration Nigeria only.

#### 2. Availability and Promotion Period

- 2.1. This Promotion is offered by the Company to all of its Affiliates.
- 2.2. The Promotion period runs from 7<sup>th</sup> of April 2025 until the 7<sup>th</sup> of October 2025. The Affiliate enters into this Promotion by accepting the Terms and Conditions.

#### 3. Terms and Conditions

- 3.1. Affiliates shall be eligible to receive the Rewards based on the <u>Cash Flow</u>, <u>Volume</u> and Unique Clients Targets.
- 3.2. For the avoidance of any doubt, the calculations of the mentioned in clause 3.1 of these Terms and Conditions, commence from the date that the Affiliate accepts the Promotion's Terms and Conditions.

- 3.3. For the purposes of this Promotion, Eligible Trading Accounts are:
  - (a) All MT4 and MT5 live trading accounts apart from PAMM Master and PAMM Investor account and Demo accounts;
- 3.4. Also, for the purposes of this Promotion, Eligible Trades are:
  - (a) closed trades whose open time is after the Affiliates joined the Promotion and which have been closed prior the end period of this Promotion;
  - (b) trades made on Contracts for Differences ("CFDs") on Forex, Gold and Silver only;
  - (c) trades that were open for two minutes or more;
  - (d) trades on CFDs on Forex whose difference between the open and close price exceeds 2 pips;
  - (e) trades on CFDs on Gold and Silver whose difference between the open and close price exceeds 20 pips.
- 3.5. <u>Volume Target</u> sums up the volume of any Trades that have been closed on the Eligible Trading Accounts.
- 3.6. The Volume Target shall be calculated on the first day of the Promotion at 00.00 server time, up to the last day of the Promotion at 23:59 server time.
- 3.7. <u>Cash Flow Target</u> means the internal transfers into the Eligible Trading Accounts from the Client's wallet minus the monthly internal transfers out of the Eligible Trading Accounts.
- 3.8. The Cash Flow Target shall be calculated on the first day of the Promotion at 00.00 server time, up to the last day of the Promotion at 23:59 server time.
- 3.9. <u>Unique Clients Target</u> is either a <u>new client</u> to the Company or a client who has been <u>reactivated</u> by the Affiliate. A client cannot be a unique client for more than one Affiliate. For instance, if an Affiliate has registered with the Company following the availability of the Promotion, who has been approved and opened three (3) trading accounts under one or more Affiliates, and funded all three and traded, for the purposes of this Promotion, the count of the unique clients is 1 (one) on behalf of the Affiliate assigned to the first (1st) trading account. The other two trading accounts cannot count as Unique Clients.

- 3.10. For the purpose of Cash Flow calculations, Affiliates' transactions made in currencies other than US Dollars, will be converted to US Dollars by using the regular conversion rates applied by the Company.
- 3.11. For the purposes of this Promotion:
  - (a) New Client is a Client who:
    - has registered with the Company following the participation of the partner Promotion;
    - has an approved wallet with the Company;
    - has opened at least one Eligible Trading Account;
    - has funded at least one Eligible Trading Account;
    - has closed at least one Eligible Trade.
  - (b) Reactivated Client is a Client who:
    - has registered with the Company at least 365 days prior the first day of the applicable month;
    - has not performed any trading activity or the trading activity was performed
       365 days prior the first day of the applicable month;
    - has opened at least one Eligible Trading Account;
    - has funded at least one Eligible Trading Account;
    - has closed at least one Eligible Trade.
- 3.12. The Unique Clients Target shall be calculated on the first day of the Promotion at 00.00 server time, up to the last day of the Promotion at 23:59 server time.
- 3.13. The Rewards of the Promotion, Trading Volume, Cash Flow, and Unique Clients
  Targets are as follows:

Africa - Affiliate Rallies Targets						
	Cash Flow	Volume	New Active Clients			
	Target	Target	Target			
Prize 1	\$1.000	15	3			
Prize 2	\$5.000	75	3			

Prize 3	\$10.000	150	3	
Prize 4	\$20.000	300	3	
Prize 5	\$50.000	750	3	
Prize 6	\$100.000	1,500	3	
Prize 7	\$200.000	3,000	3	
Prize 8	\$300.000	6,000	3	

3.14. Affiliates can monitor their Cash Flow, Volume and Unique Clients Targets through their myHF area.

#### 4. Rewards

- 4.1. The Affiliates who will meet the minimum criteria of each prize as per clause 3.13., will win a prize from a total prize pool as shown on the website.
- 4.2. The Affiliates, only on the last day of each month of the Promotion, have the option to request to receive and withdrawn the prize for which, at the time of the request, they fulfil the criteria set by clause 3.13. By doing so, the Affiliates' targets will be reset to zero and they may continue to take part to the Promotion from the starting point.
- 4.3. As per clause 4.2, an Affiliate is entitled to win more than one prize if the Affiliate meets the criteria set in clause 3.13 in each request for prize receival.
- 4.4. Affiliates accept responsibility for any taxes that may incur as a result of this Promotion.
- 4.5. The Company reserves the right to pay the to the Winners cash amounts equivalent to the prize(s) won in accordance clause 4.2. and 4.3.

### 5. Termination

- 5.1. The Company reserves the right to refuse offering the Promotion to any Affiliate of the Company at its sole discretion without the need to provide any justification.
- 5.2. If the Company suspects or has reasons to believe that the Affiliate has submitted fraudulent details and or false identification information during the Account Opening

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Process, the Company reserves the right at its absolute discretion to disqualify the

Affiliate from this Promotion and/or any other promotion and/or contest and/or

bonus program offered by the Company.

5.3. If the Company suspects or has reasons to believe that any Affiliate has abused

and/or manipulated and/or breached in any way any of the Terms and Conditions of

this Promotion and/or any other promotion and/or contest and/or bonus program

offered by the Company and/or has not acted in good faith, the Company reserves

the right at its absolute discretion to (i) void and/or put on hold any payment of the

Reward reached by the Affiliate in any given month and/or (ii) completely disqualify

the Affiliate from this Promotion and/or any other promotion and/or contest and/or

bonus Program offered by the Company with immediate effect.

5.4. If the Company suspects or has reasons to believe that any Client assigned under the

Company's Affiliates has abused and/or manipulated Company's internal systems, by

hedging his positions internally (using other trading accounts held with Company) or

externally (using other trading accounts held with other brokers) and/or has not

acted in good faith, the Company reserves the right, at its absolute discretion and

without obtaining the Affiliate's consent, to completely disqualify the Affiliate from

this Promotion with immediate effect and/or void and/or put on hold any payment

of the Reward reached by the Affiliate.

6. Amendments

6.1. The Company reserves the right, at its absolute discretion, to unilaterally modify,

change or terminate this Promotion or any of the Terms and Conditions included

herein, at any time without the Affiliate's consent.

7. Dispute

7.1. Any dispute arising with or in connection to any of the terms and conditions of this

Bonus shall be dealt by the Company as per the Company's Complaints Handling

Policy, which is available on the Company's website.

7.2. All complaints must be in writing and addressed to the Customer Support

Department of the Company via email at <a href="mailto:support@hfm.com">support@hfm.com</a> . More details on the

procedure which must be followed, the deadlines for receiving a response from the

Registered in the Financial Services Authority St. Vincent & the Grenadines. Registration number 22747 IBC 2015

Company as well as contact details for the Company's regulatory authority can be found on the Company's website in Section "Legal Documentation".

## 8. Acknowledgements

- 8.1. The Affiliate acknowledges that where the Company has any indication or suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to a Trading Account or any other forms of deceitful or fraudulent activity, then the Company reserves the right at its sole discretion to:
  - Close/ suspend all Trading Accounts the Affiliate has with the Company either temporarily or permanently;
  - Void all previously credited trading bonuses from the Affiliate's Trading Accounts with the Company;
  - Void all transactions carried out, including any pending orders and/ or any profits or losses earned.
- 8.2. Affiliates further acknowledge and understand that where any of the circumstances mentioned in Clause 8.1 above, occur, the Company will not be liable for any consequences on the Bonus cancellation, including, but not limited to, order(s) closure by Stop Out.
- 8.3. The Affiliate hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Promotion and/or any other legally binding Agreement between him and the Company.
- 8.4. Affiliates acknowledge that trading CFDs is highly speculative and involves a substantial risk of loss of the invested capital or more than the invested capital. Trading in CFDs is not suitable for all Affiliates but only for those who understand and are willing to accept the financial risks involved. CFDs financial instruments may not be suitable for everyone, and Affiliates should ensure that they properly understand the risks involved. Affiliates should seek independent advice if necessary.
- 8.5. Affiliates acknowledge that all Affiliates' orders will be executed by the Company as per its Order Execution Policy, which is accessible via the Company's website under section 'Legal Documentation.'

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